

# Economics — Secondary 5

## Course Plan for 2011-2012

<b>Teacher:</b>	Mr. Roderick S. Cornell
<b>Textbook:</b>	<b>Making Sense of Economics</b> , Monique Brunelle, Lise Martin, Walter Baslyk, (Les Éditions de la Chenelière, 1996) (translation of <b>Cours Circuit</b> , Les Éditions HRW, 1992)
<b>Required Materials:</b>	3-ring binder for notes, hand-outs and tests Pens and pencils as needed Calculator

### Overview

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Economics is a very basic introduction to Economics course which is designed to give High School students more of an awareness of the world around them and help them understand their place as full participants in our modern economy.

Standard Economics courses are usually divided into two parts: **Microeconomics** which is the study of the workings of the individual business firm and the effects of supply and demand on prices in the market; and **Macroeconomics** which deals with the workings of the market as a whole, and usually comprises monetary, fiscal and exchange rate policies. We will proceed in the same way.

### Competencies to be evaluated

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- C1: Understands and interprets economic theory  
The student demonstrates his or her understanding of the various definitions and theories upon which the science of economics is built.
- C2: Analyses an economic problem  
The student demonstrates his or her ability to solve a problem in economics by doing appropriate analyses and makes cogent and coherent recommendations on which solution should be undertaken.

### Terms 1 & 2

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Concepts covered:	The basic definitions of economic activity. Students will look at basic needs and wants, supply and demand, etc.
	Basic structure of the business firm, different kinds of enterprises and cooperatives
	Laws governing employer-employee relations, unions, etc.
	Basic notions of advertising, consumption, consumer rights and responsibilities
Evaluation:	Quizzes, tests and papers culminating in a mid-year exam on both competencies

### Term 3

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Concepts covered:	Basic notions of monetary policy, interventions of the Bank of Canada in setting interest rates and controlling the supply of money  Basic notions of fiscal policy, budget policies of Federal and Provincial governments with the aim of regulating the business cycle  Basic notions of exchange rate policies and the interdependence of the global marketplace
Evaluation:	Quizzes, tests and papers as well as a major, group project towards the end of the term. As well, there will be a final exam counting for 25% of the Term 3 mark.

### Other Information

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Contact:	I can be contacted by phone at 514-696-6430 or by email at <a href="mailto:rscornell@emmanuelchristianschool.qc.ca">rscornell@emmanuelchristianschool.qc.ca</a> , I post homework on a daily basis on my school website: <a href="http://pages.videotron.com/rsc/">http://pages.videotron.com/rsc/</a> The assignments are posted for the date they are due in class.
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